

## News from our Federal Capital Continued from page 5

communities that need them most is just the latest way our Government is taking action for the health of Canadians and their families. This builds on our previous action of increasing provincial health care transfers to record levels. We are increasing funding by six - per cent per year over the next three years, ensuring that support for our health care system is balanced and sustainable. This is reliable action that will help preserve health care in Canada over the long-term.

The Conservative Government has been clear; Canadians deserve the very best with respect to accessible and quality health care. By partially forgiving loans for our hard-working doctors and nurses in Canada, we're taking action to strengthen the health care system and improve the health of all Canadians.

As always, if you have questions or concerns please do not hesitate to contact my office toll-free at 1-888-752-0552; visit my website at [www.scottarmstrongmp.ca](http://www.scottarmstrongmp.ca); add me as a friend on Facebook; or follow me on Twitter@Armstrong\_MP.

**Scott Armstrong, MP Cumberland-Colchester-Musquodoboit Valley**

## News from our Provincial Council Continued from page 5

tion and regulations for the issue of permits for fracking and the treatment of waste water from fracking

Municipality establishes bylaws that speak to the disposal of treated waste water through their systems.

Someone at Transport Canada and/or Department of Transportation gave permission for the waste water to be transported to Debert. Someone at the Department of Environment issued a permit for AIS to use a new technology as part of a pilot project to treat the waste water. Someone at the Municipality gave permission for it to be disposed of through their water treatment system. All of those decisions came together in the "perfect storm".

It was the residents and presenters who stepped up to the plate and forced change. We must now continue to ask government to establish legislation and regulations around the process of hydraulic fracturing so that this "perfect storm" is never allowed to repeat itself.

It is my understanding that AIS was working within the current regulations and bylaws and had been issued the necessary permits to receive, treat and dispose of fracking waste water. They too have learned lessons from this most recent experience.

Our environment must be protected. It should be our collected commitment to work towards a common goal and to work with those who are responsible for the legislation and regulations designed to provide that protection. I am very proud of those people who stood for what is right.

**Karen Casey, MLA, Colchester North Ph: 902-893-2180**

## News from our Municipal Council - District 10

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however once again, he needs the proof. It is my understanding that he has had some success with this in that when he has been able to identify the person who owned the garbage he has gone to their door and while not admitting to dumping they have cleaned it up.

We, the residents need to help in this. Peer pressure is a great thing. Make people aware that this is not acceptable. If you see an illegal dump or dumper, call the police or our waste management hotline at 895-4777.

I am told of one private citizen who is fed up with people continually dumping on his property and has set up those deer trail cameras and plans to return the garbage to its original owner.

I promise to be in a better mood next month. Thomas, Megan and I are off to Toronto next weekend to watch the Blue Jays. Chances are that will get me down again, but I will recover before July's Shoreline comes out.

**Tom Taggart, Councillor District 10, Colchester County**

## News from our Municipal Council - District 9

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identification of the chemical composition of the fracking fluid used by the drilling company.

Secondly, the municipality was being asked to take part in an experiment for the treatment of fracking wastewater containing Naturally Occurring Radioactive Material (NORM). There was no information available to the Committee to help understand the long - term cumulative effects of repeated discharge of treated fracking wastewater into the Bay of Fundy. Once again this is too much of a fragile ecosystem to be conducting experiments on.

Thirdly, the Committee was told during the hearings that in other jurisdictions there are alternative solutions. In some jurisdictions fracking wastewater receives a certain level of treatment and is then reused in the fracking process. In other jurisdictions government has either directed or asked industry and local government to refrain from discharging fracking wastewater into municipal sewer systems.

The fact is at the end of the day the Committee unanimously agreed that there was no were near enough information out there to make anyone feel comfortable about discharging such a product into the Chignecto River and eventually into the Bay of Fundy.

Now that this decision has been made lets all work together to keep not only our Bay and Rivers clean but also our local communities.

Enjoy your spring and if you're out fishing on some of the most beautiful coast lines and river banks in all of Canada don't forget not to leave your garbage behind.

**Doug MacInnes, Councillor District 9, Colchester County**

**Spread the news  
of your Community**

## Garage/Yard Sale

**Saturday June 8th**

**8:00 am - 3:00 pm - Rain or Shine**

**7776 Highway 2, Highland Village.**

Featuring: Leather sofa and chair, other furniture, double stainless sink, ceiling fan, motion lights, shelving, large and small pictures, curtains and curtain rods, table cloths, new vertical blind, 2" white faux wood blind, plastic blinds, desks, carpet shampoos, televisions, weiser lock set, stands, underlay for hardwood or laminate, dog car seat, Christmas ornaments, Christmas lights, etc.

## Echoes of Elizabeth Bishop Launch – June 22nd

The launch of Echoes of Elizabeth Bishop will take place at 2:30 p.m. on Saturday, June 22, 2013, in the Royal Canadian Legion, Great Village, N.S., following the Annual General Meeting (1:00 - 2:00 p.m.) of the EBSNS.

As part of the year-long celebrations marking Elizabeth Bishop's 100th birthday in 2011, the Elizabeth Bishop Society of Nova Scotia sponsored a writing competition (with assistance from Nova Scotia Communities, Culture and Heritage) for writers of all ages. Submissions came in five categories (Grades Primary to Six, Grades Seven to Nine, Grades Ten to Twelve, Post-Secondary and Adult). The com-

petition received 106 entries and 15 writers were awarded prizes. Many of these writers are from Nova Scotia, but there are also writers from other parts of Canada, the United States and as far away as Australia.

Winners received their awards at the Elizabeth Bishop Centenary Arts Festival in Great Village, August 19-21, 2011. The EBSNS is thrilled to announce the publication and launch of Echoes of Elizabeth: Elizabeth Bishop Centenary (2011) Writing Competition. This book was designed and printed by the award-winning Gaspereau Press in Kentville, N.S. The book contains the winning entries of the competition, as well as six

colour images — photographs and paintings, which were part of two Elizabeth Bishop Centenary visual art exhibitions: Truro Art Society's "Paint Great Village" exhibition held in Truro and Great Village, July-August 2011; and ViewPoint Gallery's "One Art" photographic exhibition held in Halifax, September 2011.

Some of the contributors will be present at the launch. Light refreshments will be served. For more information about the launch and how to obtain a review copy, contact Laurie Gunn - laurieegunn@ns.sympatico.ca (893-7164) or Sandra Barry - sbarry@ns.sympatico.ca (429-6385).

## Market Fluctuations a 'Fact of Life'

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of 9.66% over the same period.

Momentum investing is not without risk and is certainly not for the faint of heart. Although some momentum portfolios have good long-term track records, this investing style tends toward high volatility. The constant rebalancing and the frequent trading also add significantly to the fees and other costs, and the strategy's high turnover generally makes it inefficient from a tax perspective.

To balance the risks, investors should combine a momentum strategy with a value approach. The two strategies are negatively correlated, generally resulting in lower volatility and superior returns over the long-term. As well, adding value keeps investors from buying hype. Rather, they look for the momentum trends but also ask whether they are actually solid investments.

An easy way to incorporate the strategy into a portfolio is to add exchange-traded funds into the mix. For instance, investors could purchase the First Asset Morningstar Canada Momentum ETF (TSX:WXM) and the First Asset Morningstar Canada Value Index ETF (TSX: FXM). The former uses price momentum as a core component of its screening process while the latter screens for price-to-earnings ratios, cash flow ratio, price-to-book value and sales, and earnings estimate revisions.

Investors who decide against ETFs and instead want to try momentum investing on their own, should allocate only a small portion of their portfolio and be prepared for volatility.

**Kim Inglis, CIM, PFP, FCSI, AIFP is an Investment Advisor & Portfolio Manager with Canaccord Wealth Management, a division of Canaccord Genuity Corp., Member - Canadian Investor Protection Fund. www.reynoldsinglis.ca. The views in this column are solely those of the author.**

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